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B.B.A. (Part - II) (Semester - III) Examination, May - 2016
COST AND MANAGEMENT ACCOUNTING (Paper - I)
Sub. Code : 43937

Day and Date : Monday, 02 - 05 - 2016

Total Marks : 40

Time : 03.00 p.m. to 05.00 p.m.

- Instructions : 1) All questions are compulsory.
 2) Figures to the right indicate full marks.

Q1) Define Management Accounting. Discuss functions & scope of Management Accounting. [14]

OR

Prepare a Cash Budget for the period April to June 2014 from following data:

Month	Sales (Rs.)	Purchases (Rs.)	Wages (Rs.)
February	1,80,000	1,24,800	12,000
March	1,92,000	1,44,000	14,000
April	1,08,000	1,20,000	11,000
May	1,74,000	1,10,000	10,000
June	1,26,000	1,50,000	15,000

50% of Credit Sales are realized in the month following the sales and remaining 50% in the second month following. Creditors are paid in the month following the month of purchase. Cash at Bank on 1st April is estimated to be Rs. 25,000. Workers are paid on 1st of following month.

P.T.O.

Q2) Write short answers (Any Two):

- What do you understand by Budgetary Control. Explain objectives of Budgetary control.
- Define Marginal Costing. Explain basic characteristics of Marginal Costing.
- Following data is available regarding Product 'AXP'

Particulars	Rs. Per Unit
Selling Price	30
Material Cost	15
Labour Cost	5

Fixed Costs for Production are

Particulars	Amount (Rs.) p.a.
Manufacturing Overheads	1,25,000
Administration Overheads	15,000
Selling Overheads	10,000

Compute following:

- BEP in units.
 - BEP in value (Rs.)
 - What is the expected level of sales if profit of Rs. 50,000 is desired.
- d) From the data given below, calculate for Products P & Q:
- Material Cost Variance.
 - Material Price Variance.
 - Material Usage Variance.

Product	Standard Quantity (units)	Standard Price (Rs.)	Actual Quantity (units)	Actual Price (Rs.)
P	840	1.6	880	1.8
Q	1800	3.9	1680	4.2

Q3) Write Short Notes (2 out of 4):

- a) Types of Budgets.
- b) Differences between Management Accounting & Cost Accounting (Any five).
- c) Setting of Standards.
- d) Decision Making under Break Even Analysis.

